

**Barrington Community Unit School District 220**  
**Finance Committee**  
**Thursday, December 8, 2011**  
**Administration Office**

Committee Members Present

Sandra Bradford, Board of Education  
Richard Burkhart, Board of Education

Guests Present

Brian Battle, President, Board of Education  
Mary Dudek, Asst. Supt. for Human Resources  
Gary Frisch, Chief Financial Officer  
Diane Klimowicz, Intern  
Tom Leonard, Superintendent of Schools

Sandra Bradford called the meeting to order at 6:06 p.m.

**Public Comment**

The opportunity for any individual to make a public comment was presented. No one spoke at this time.

**Presentation – Transfinder Transportation Software**

Connie Smith, Customer Liaison from the Barrington Transportation Company, made a presentation to the committee regarding the Transfinder Transportation Software. Connie demonstrated how the software is able to help identify what routes can be reduced. The software was purchased so that the District could look at ways to create more efficient routing and be able to better respond to parents when there is an issue with a route or bus stop. The Transfinder software was instrumental in helping Connie Smith reduce seven routes so far to date for the 2012-13 school year. Each route costs the District \$13,000 of which \$9,600 is reimbursed through State Aid.

**DSEB Options**

Gary Frisch stated that in the past the District had issued DSEB bonds for the construction of the ELC as well as summer construction bonds.

The options discussed were as follows:

				<u>Interest Rate</u>
Option I	Three Year Term	Bond Proceeds	\$4.09 Million	1.31%
Option II	Four Year Term	Bond Proceeds	\$5.92 Million	1.46%
Option III	Five Year Term	Bond Proceeds	\$7.70 Million	1.60%

The bond proceeds can free up \$1.5 million in the budget for the 2012-13 fiscal year under all options. The remaining proceeds can be used for summer projects in 2013-14 and 2014-15 or upgrading the computer infrastructure. All three options meet the District's Debt Policy. This item will be placed on the agenda at a meeting with PMA Financial on January 24, 2012.

## **Optimal Time for Learning Bus Transportation Costs**

Gary Frisch discussed the ramifications of moving the start time for the high school from 7:20 a.m. to 8:00 a.m. and the end time from 2:35 p.m. to 3:15 p.m. with regard to transportation costs. Gary stated BTC will need to add 17 more large busses, 6 small buses, and will incur additional labor costs due to having to create more bus routes. One time costs for additional vehicles would be approximately \$1,690,000 and recurring annual costs would be \$407,000. Gary further stated that the District would recoup \$1,250,600 over five years through depreciation claimed on the transportation claims. The District would be reimbursed \$301,180 of the annual \$407,000 additional transportation costs.

The Board moved into Closed Session at 8:25 p.m.

The Board moved back into Open Session at 9:55 p.m.

The next Finance Committee meeting is January 24 at 5:00 p.m.

The meeting was adjourned at 9:56 p.m.